

Parts Authority™

Auto Parts Super Stores

“The Answer Is Yes!”®

FOR IMMEDIATE RELEASE

Lake Success, NY – April 22, 2022 – Parts Authority, one of the largest automotive and truck parts distributors to the aftermarket industry, has announced they have acquired Gem Auto Parts Co. Inc., headquartered in Chelsea, Massachusetts. The transaction was finalized on April 22, 2022.

Gem Auto Parts has served the Greater Boston area for over 65 years. The auto parts supplier will now have access to Parts Authority’s expanded inventory and expert service. Gem and its 6 locations will play a pivotal role as Parts Authority continues its ongoing expansion and development.

“I am extremely pleased to have a company like Parts Authority take Gem Auto Parts to a whole new and exciting level of distribution and service,” Michael Kaplan, owner, and president at Gem Auto Parts.

“Parts Authority is a true leader in the industry, they value their team members, and are committed to the future. Partnering with Parts Authority was a sound decision,” Jana Kaplan, owner, and treasurer at Gem Auto Parts.

“The opportunity to join Parts Authority’s growing team will give our team members and customers access to industry leading products, services, and technology. Our core values and business strategy perfectly align, and we look forward to integrating into Parts Authority’s great culture,” Jesse Kaplan, owner, and general manager at Gem Auto Parts.

“Michael, Jana, and Jesse have been dedicated to their team, customers, and partners since opening their doors in the 1950s. The Parts Authority family adds six more great locations and, most importantly, committed team members ready to supply the New England region with quality auto parts. Welcome to the team!” said Randy Buller, president, and CEO of Parts Authority.

About Parts Authority:

Parts Authority, founded in 1973, is one of the largest distributors of automotive and truck parts to the aftermarket auto parts industry in the United States, serving customers in the commercial channel, including installers, dealerships, fleets, and national accounts as well as in the e-commerce channel. Headquartered in Lake Success, NY, Parts Authority has over 250 locations across the Northeast, Mid-Atlantic, Mid-West, Pacific Northwest, and the Southwest. Parts Authority is led by President & CEO Randy Buller and a management team with long-tenured industry experience. Parts Authority has grown through both organic initiatives as well as through acquisitions. Over the past several years, Parts Authority has acquired several companies as part of its geographical expansion initiative.